

Message Text

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56

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AGR-10 CEA-01 CIAE-00 COME-00

DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04 ITC-01

TRSE-00 USIA-15 PRS-01 SP-02 FEAE-00 OMB-01 /104 W

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R 061400Z JUL 76

FM AMEMBASSY QUITO

TO USDOC WASHDC

INFO SECSTATE WASHDC 740

UNCLAS QUITO 4752

E.O. 11652: N/A

TAGS: ETRD, EC

SUBJECT: LATEST CHANGES IN GOE IMPORT REGULATIONS

1. EMBASSY IS REPORTING HEREIN THE SUBSTANCE OF THE LATEST CHANGES IN GOE IMPORT REGULATIONS. OFFICIAL TEXTS OF MEASURES WILL BE POUCHED TO USDOC.

2. RESOLUTION 884. GOE AUTHORIZED THE IMPORTATION OF LIST I ITEMS WITHOUT THE REQUIREMENT OF MAKING A PRIOR DEPOSIT WITH THE CENTRAL BANK IF THE TRANSACTION INVOLVES THE BARTER OR OTHER COMPENSATION FOR BANANAS SENT TO THE EXPORTING COUNTRY.

3. RESOLUTION 886. GOE LIFTED THE PRIOR DEPOSIT REQUIREMENTS ON THE IMPORTATION OF GOODS DESTINED FOR PUBLIC INVESTMENT PROGRAMS FINANCED THROUGH INTERNATIONAL CREDITS AND FOR GOODS NEEDED IN PRIORITY PROJECTS AS OUTLINED IN GOE DEVELOPMENT PLANS.

4. RESOLUTION 886 ALSO EXEMPTS MACHINERY, EQUIPMENT, TOOLS, ACCESSORIES, MATERIALS AND OTHER PRODUCTS FROM PRIOR DEPOSITS IF THEY ARE PURCHASED WITH FUNDS OBTAINED
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FROM EXTERNAL LOANS ADMINISTERED BY THE FINANCIAL FUNDS

(FONDOS FINANCIEROS) MACHINISM OF THE CENTRAL BANK. IN
ORDER TO SUPPLEMENT THIS PROVISION, THE CREDIT OPERATIONS
REDISCOUNTED AT THE CENTRAL BANK INVOLVING FOREIGN
RESOURCES ADMINISTERED BY THE FONDOS FINANCIEROS MECHANISM
ARE ALSO EXEMPTED FROM THE PREVIOUS DEPOSIT REQUIREMENT
IF THE ORIGINAL FOREIGN CREDIT CONTRACT IS REGISTERED
WITH THE CENTRAL BANK'S EXCHANGE DEPARTMENT.
BLOOMFIELD

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NNN

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